

10 Things You Need to Know About Automating Information Governance

01



79%



of organizations realize that they must transform into true digital businesses in order to survive.

06



43%



14%



In general, organizations understand that they are not investing sufficiently in Information Governance capabilities. **43%** of organizations feel they are spending too little relative to information risk, while only **14%** feel they are over-spending.

02




60%

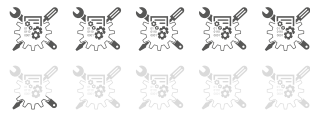


On average, organizations expect the volume of information coming into their organizations to grow from **X to 4.2X** over the next two years and they expect over **60%** of this information to be unstructured (*like a contract or a conversation*) or semi-structured (*like an invoice or a form*).

07



53%



Perhaps the greatest change over the past five years has been the increasing adoption of tools to automate the governance process and make governance as invisible as possible to the average knowledge worker. **53%** of organizations see automation of information governance processes as “highly important” or a “game changer.”

03




73%




of organizations now see Information Governance as “important” or “critical” to their business strategy.

08




70%

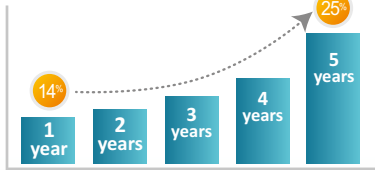


There is a “pull” in organizations to take basic information capture capabilities and extend them as part of their broader transformation strategies. **70%** of organizations see the link between AI and their future success.

04



14%




25%


1 year 2 years 3 years 4 years 5 years

The percentage of organizations saying that they have “robust, enterprise-wide information governance policies” nearly doubled over the past five years – from **14% to 25%**.

09



38%



Only **38%** of organizations see themselves as “advanced” or “highly advanced” in adopting Artificial Intelligent tools to automate the process of information governance.

05




The perceived risks associated with an Information Governance failure are expanding beyond the original concerns focused on legal risk:

- 41%** Loss of customer confidence or bad publicity from data loss
- 38%** Regulator action from loss/exposure of personally identifiable information (Data Protection)
- 35%** Loss of intellectual property or company confidential information
- 34%** Excess litigation costs or damages resulting from poor records keeping

10



42%



Only **42%** of organizations see themselves as “advanced” or “highly advanced” in the use of machine learning to use the actual content of a document or record to automatically extract and populate its metadata, clearly an opportunity for many organizations.

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